



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution approving the final rankings of applicants under the 2011/2012 Qualified Allocation Plan Ceilings to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Agency approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

WHEREAS, the Agency has solicited applications for awards of housing credit dollar amounts under the 2011 and 2012 calendar years qualified allocation plan (the "2011/2012 QAP"); and

WHEREAS, the staff of the Agency has processed applications in accordance with the Implementation Guidelines and is prepared, based upon the feasibility analysis of Foley & Judell, L.L.P., to provide a final ranking of the applications received under the 2011/2012 QAP for each of the residential rental projects described in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The final rankings contained in Exhibit A, after restoring points to Summerlin Apartment and accepting the supplemental market study results for Cypress Park, are hereby recognized as the Agency's final rankings for the 2011/2012 QAP.

SECTION 2. The Chairman, Vice-Chairman, President, Vice-President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Guy T. Williams, Michael L. Airhart, Katie Anderson,
Mayson H. Foster, John N. Kennedy, Joseph M. Scontrino,
III, Elsenia Young


NAYS: Frank H. Thaxton, III, Donald B. Vallee

ABSENT: Adena Boris, Jerome Boykin, Neal P. Miller

ABSTAIN: Allison A. Jones

And the resolution was declared adopted on this, the 14th day of December 2011.



Chairperson

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 14, 2011 entitled, "A resolution approving the final rankings of applicants under the 2011/2012 Qualified Allocation Plan Ceilings to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of December 2011.



Secretary

(SEAL)

LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

QNP/CHDO POOL

Total Credits Available \$ 2,010,391.00

Project Number	Project Name	Parish	Units	30%?	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	1112-31	1854 North Street	East Baton Rouge	38	N	Historic Rehab	Cornelius Payne	96.5	\$ 624,266.00	
2	1112-32	Claiborne Lofts	Orleans	26	N	Historic Rehab	Sara Meadows Tolleson	88.1	\$ 388,783.00	\$ 100,788.00
3	1112-30	GCHP Mid-City	East Baton Rouge	32	N	NC/SS	Cornelius Payne	82.5		\$ 562,843.00
4	1112-87	2101 Louisiana Ave	Orleans	42	N	NC	James Neville	81		\$ 856,618.00
QNP Pool Credits Available								\$ 1,013,049.00	\$ 997,342.00	\$ 3,000,000.00
QNP Pool Credits Reserved								\$ 1,013,049.00	\$ 1,520,249.00	\$ -
QNP Pool Ending Balance								\$ -	\$ (522,907.00)	\$ 3,000,000.00

APPROVED 12/14/11
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LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

PHA POOL

Total Credits Available \$ 1,807,341.00

Project Number	Project Name	Parish	Units	302	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	Booker T. Washington Homes	Calcasieu	46	N	NC/SS	S. Benjamin Taylor	66.2	\$ 910,731.00	\$ 77,144.00	
2										
PHA Pool Credits Available								\$ 910,731.00	\$ 896,610.00	\$ 3,000,000.00
PHA Pool Credits Reserved								\$ 910,731.00	\$ 77,144.00	\$ -
PHA Pool Ending Balance transferred to General Statewide Pool								\$ -	\$ 819,466.00	\$ 3,000,000.00

LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

RURAL POOL (RD Rehab)

Total Credits Available \$ 2,761,271.50

Project Number	Project Name	Parish	Units	30%?	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	1112-25	Edgewood Square	Lincoln	60	Y	Acq/Rehab	Michael Roderer	75.50	\$ 689,400.00	\$ 492,901.00
2	1112-13	Richland Community Centre	Richland	35	N	Acq/Rehab	Kerry Banks	70.00	\$ 297,546.00	
3	1112-08	Meadow Run	Evangeline	47	N	Acq/Rehab	David Morrow	68.50	\$ 404,476.50	\$ 102,972.50
4	1112-24	Katherine Square Apts	West Baton Rouge	60	Y	Acq/Rehab	Michael Roderer	68.00		\$ 708,500.00
5	1112-01	Lakeway Apartments	Sabine	32	N	Acq/Rehab	J. Kirk Calhoun	67.00		\$ 253,423.00
6	1112-02	Logansport Apartments	Desoto	32	Y	Acq/Rehab	J. Kirk Calhoun	56.50		\$ 239,083.00
Rural Pool (RD Rehab) Credits Available								\$ 1,391,422.50	\$ 1,369,849.00	\$ 3,000,000.00
Rural Pool (RD Rehab) Credits Reserved								\$ 1,391,422.50	\$ 1,303,978.50	\$ 924,901.00
Rural Pool (RD Rehab) Ending Balance transferred to General Statewide Pool								\$ -	\$ 65,870.50	\$ 2,075,099.00

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LOUISIANA HOUSING FINANCE AGENCY 2011/2012 FUNDING ROUND AWARDS LIST

RURAL (GENERAL) POOL

Total Credits Available \$ 2,761,271.50

Project Number	Project Name	Parish	Units	30%?	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	1112-76	Blooms Apartments	Madison	30	N	Historic Rehab	Jeremy Mears	91.60	\$ 550,000.00	
2	1112-66	Hillview Homes	Morehouse	38	N	NC/SS	Steve Perry	79.20	\$ 750,000.00	
3	1112-68	Gary Street Village	Franklin	35	N	NC/SS	Jeremy Mears	78.80	\$ 91,422.50	\$ 652,522.50
4										
Rural Pool (General) Credits Available										
								\$ 1,391,422.50	\$ 1,369,849.00	\$ 2,075,099.00
Rural Pool (General) Credits Reserved										
								\$ 1,391,422.50	\$ 652,522.50	\$ -
Rural Pool (General) Ending Balance transferred to General Statewide Pool										
								\$ -	\$ 717,326.50	\$ 2,075,099.00

LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

TRANSFORMATIONAL POOL

Total Credits Available										\$ 1,500,000.00	
Project Number	Project Name	Parish	Units	30%?	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award	
1	1112-74	Iberville Onsite Phase I	Orleans	166	N	Historic Rehab	Chris Clement	84.1	\$ 750,000.00	\$ 750,000.00	
Transformational Pool Credits Available										\$ 750,000.00	\$ 2,075,099.00
Transformational Pool Credits Reserved										\$ 750,000.00	\$ -
Transformational Pool Ending Balance transferred to 2012 General Statewide Pool I										\$ -	\$ 2,075,099.00

LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

GENERAL POOL

Total Credits Available \$ 9,263,630.00

Project Number	Project Name	Parish	Units	30%	Const. Type	Contact Person	LHFA Score	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	1112-22	McDonogh 16	Orleans	68	N	Historic Rehab	Joseph A. Stebbins	84.8	\$ 1,000,000.00	
2	1112-18	The 141 Lofts	Ouachita	67	N	Historic Rehab	Matt Harris	81.2	\$ 1,000,000.00	
3	1112-20	Summerlin Apartments	Morehouse	48	N	NC	Chris Valsamakis	80.5	\$ 747,805.00	
4	1112-17	Byers Estates IV	Ouachita	44	N	NC/SS	James Freeman	79.6	\$ 890,000.00	
5	1112-52	The Gardens of Baton Rouge	East Baton Rouge	50	N	NC/SS	Gary D. Hinton	76.9	\$ 999,999.00	
6	1112-90	Jaguar Plaza	East Baton Rouge	95	N	Substantial Rehab	Elizabeth Young	76.6	\$ 36,058.00	\$ 960,600.00
7	1112-46	Clear Horizon	Caddo	84	N	Acq/Rehab	Sara Rucker	75.3		\$ 889,044.00
8	1112-67	Cypress Parc	Orleans	84	N	Acq/Rehab	Michael Vales	75.3		\$ 1,000,000.00
9	1112-92	Cypress Landing	Caddo	124	N	Substantial Rehab	Richard Herrington	74.1	\$ 950,986.00	
General Pool Credits Available								\$ 4,673,862.00	\$ 4,589,768.00	\$ 2,075,099.00
General Pool Credits Reserved								\$ 4,673,862.00	\$ 3,800,630.00	\$ 218,089.00
General Pool Ending Balance transferred to Statewide General Pool								\$ -	\$ 789,138.00	\$ 1,857,010.00

LOUISIANA HOUSING FINANCE AGENCY
2011/2012 FUNDING ROUND AWARDS LIST

STATEWIDE GENERAL POOL

Project Number	Project Name	Parish	Units	30%?	Const. Type	Contact Person	LHFA Score	Pool Selection	2011 LIHTC Award	2012 LIHTC Award	HOME Award
1	1112-19 Northbrook Apartments	Franklin	48	N	NC	Louis Junney	78.2	Rural - General		\$ 750,000.00	\$ 482,000.00
2	1112-59 LaSalle Apartments	Orleans	33	N	Historic Rehab	Robert Jackson	77.4	QNP-CHDO		\$ 914,175.00	
Total 2011/2012 Per Capita Ceiling									\$20,103,905.00		
2011/2012 Ceiling Available									\$10,130,487.00	\$9,973,418.00	
Funds Transferred to Statewide General Pool									\$ -	\$ 1,868,894.00	\$ 1,857,010.00
Statewide General Pool Credits Reserved									\$ -	\$ 1,664,175.00	\$ 482,000.00
2012 Credits Remaining									\$ -	\$ 204,719.00	\$ 1,375,010.00
TOTAL RESERVATIONS									\$ 10,130,487.00	\$ 9,768,699.00	\$ 1,624,990.00

APPROVED 12/14/11
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